



HOCHIMINH STOCK EXCHANGE

16 Vo Van Kiet St., Dist.1, Hochiminh City, Vietnam

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HOCHIMINH STOCK EXCHANGE WELCOMES THE FIRST TRADING DAY OF ASG CORPORATION



On 24th September 2020, Hochiminh Stock Exchange (HOSE) held a ceremony to celebrate the listing of ASG Corporation (Stock code: ASG). There were 63,044,964 shares listed on the exchange worth more than VND 630,449 million. The reference price on the first trading day was VND 30,000 per share with a price range of +/- 20%.

ASG Corporation was established on 22nd October 2010 with an initial charter capital of VND 2.25 billion. Throughout many years of development, the company's current charter capital is now over VND 630 billion. The core businesses of ASG Corporation are logistics, airport grounds services, logistics infrastructure development and industrial park services. ASG Corporation is one of the few enterprises in the airfreight industry which provides a wide range of services including passenger and cargo services.

Congratulating ASG on its first trading session, a representative of HOSE leaders shared that listing on the Stock Exchange would offer many advantages for the company, including easy access to the capital as well as brand and reputation enhancement. As a market operator, HOSE always supports and assists all its listed companies in fulfilling their obligations, especially those in information disclosure, and keeping updated with regulations and policies related to the stock market as well as international standards of good corporate governance and sustainable development.



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A representative of the company, Mr Duong Duc Tinh – Chairman of ASG Corporation said that listing on the Hochiminh Stock Exchange was a special event for ASG Corporation as this marked an important milestone in its continuous development sustainably and comprehensively. He assured that this event was a part of the company’s development strategies to strengthen its transparency, corporate governance and reputation which would help enhance the value and raise capital in the next stage of its development.

According to the Financial Statements of ASG Corporation, in 2018 and 2019, the consolidated net revenue of the company reached more than VND 644 billion and 884 billion respectively; its profit after tax was VND 165 billion and 156 billion, respectively. Moreover, in the first quarter of 2020, the net revenue of the company was more than VND 197 billion and its profit after tax was more than VND 22 billion.

About Hochiminh Stock Exchange

HOSE is one of the operators of Vietnam’s stock market. As of 31st August 2020, there were 381 shares, 3 closed-fund certificates, 6 ETF fund certificates, 90 covered warrant codes and 43 corporate bonds listed on HOSE. HOSE’s market capitalization reached VND 3.12 quadrillion, accounting for 94% of the total national market capitalization and approximately 43.20% of the 2019 estimated GDP (nominal GDP at current prices after re-calculation). HOSE always supports and assists its members and listed companies to facilitate a transparent and sustainable stock market towards the global good practices.

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